

Financial Accounting & Tax Updates in INDONESIA

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OUTLINE

1. Structuring Your Investments in Indonesia

- Business entity options for foreign investors
- Registration and licensing procedures
- Routing of investments through an offshore company
- Overview of incentives and rebates available to foreign investors
- Foreign exchange administration
- Import and export management
- Incentives in Duty-Free Zones
- Profit repatriation from Indonesia

2. Accounting System in Indonesia

- Overview of Indonesian Accounting System
- Indonesia Accounting and Auditing Standards
- Differences between Indonesia accounting standards and IAS
- Important accounting standards for foreign investors
- Brief on audit requirements in Indonesia
- Accounting software in Indonesia

3. Taxation in Indonesia

- Basis of corporate taxation and different business structures
- Indirect taxes – Withholding tax, VAT, etc.
- Tax treatment of foreign-earned income
- Shareholder financing, deductions and loss relief
- Tax issues on Mergers & Acquisitions and JV
- Implications of Double Taxation Treaty

4. Transfer Pricing in Indonesia

- An update of Indonesia transfer pricing regulations
- Dos and Don'ts when managing transfer pricing audits in Indonesia
- Advance Pricing Arrangement (APA) in Indonesia - regulations and practice
- Transfer pricing as a regional planning tool

5. Employees' Taxation in Indonesia

- Scope of individual taxation in Indonesia
- Income tax laws applicable to individuals
- Exemptions and deductions allowable and their limits
- Expatriates Vs Local Employees
- Tax saving instruments
- Common planning techniques and the use of tax treaty

SPEAKERS' PROFILE

Dudi M. Kurniawan – Director, PricewaterhouseCoopers Indonesia

Dudi joined PricewaterhouseCoopers since 2001 and is a Member of the Indonesian Accounting Standards Board. He runs the day-to-day operation of the technical department of PwC and is currently involved in a PwC study comparing International Accounting Standards and Indonesian accounting principles. Dudi received scholarship from the Indonesian government to study at STAN, the school of Accountancy run by the Ministry of Finance and graduated in 1990 and went on to complete his MBA at the University of Wisconsin at Madison in 1994. Dudi is a former Executive Director of the Indonesian Institute of Accountants. His current and previous honorary appointments include as a Board Member of the DSAK - IAI (an institution that promulgates accounting standards in Indonesia), a Board Member of the FCGI (Forum for Corporate Governance in Indonesia) and Chair of the Professional Issues Committee at the Indonesian Institute of Accountants - Public Accountants Compartment.

Firdaus Asikin – Principal, PT FAS Risk Management

Firdaus Asikin has more than twenty five years of working experience as a professional in accounting, audit and taxations disciplines including auditing experience in Melbourne, Australia for two years. For seventeen years, Firdaus worked as a tax partner in the member Firms of the "Big four" International Accounting Firms in Indonesia. They are **KPMG, Coopers & Lybrand, Ernest & Young and PricewaterhouseCoopers**. Before establishing PT FAS Risk Management, Firdaus was the leader in a tax practice in the Indonesian member Firm of PricewaterhouseCoopers. Firdaus is graduated from University of Indonesia, Faculty of Economic.