

# Minimizing Tax & Maximizing Returns in Thailand

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## OUTLINE

1. Thailand Tax Updates
  - Brief overview of Thailand tax system
  - Tax implications of a foreign company carrying on and not carrying on business in Thailand
  - Profit repatriation
  - Utilization of double tax agreement
  - Latest tax reforms and changes
2. Tax Planning for Investment in Thailand
  - Selecting the best structure for your Thailand operation
  - Business organizations (regional operating headquarters, etc.) and their tax implications
  - Tax considerations: holidays, incentives, etc.
  - Case studies
3. Tax Planning for Expatriates
  - Current income tax liability for locals and expatriates
  - Territorial rules for individual income tax
  - Exemption under Thai tax law
  - Exemption under a double tax agreement
  - Tax reduction for expatriate employees of Regional Operating Headquarters
  - Tax planning for individual income tax
4. Transfer Pricing in Thailand
  - An update of Thailand transfer pricing regulations
  - Dos and Don'ts when managing transfer pricing audits in Thailand
  - Advance Pricing Arrangement (APA) in Thailand - regulations and practice
  - Transfer pricing as a regional planning tool
5. Indirect Taxes in Thailand
  - Overview of indirect tax system in Thailand
  - Tax planning opportunities for foreign companies operating in Thailand
6. Updates on Tax Disputes with the Revenue Department
  - Tax authority's power of inspection / audit
  - Prescription for issuing a summons for tax audit and tax assessment
  - Offences and penalties for income tax, VAT, specific business tax and stamp duty
  - Tax appeal process
  - Taxpayers' protection

## SPEAKERS' PROFILE

### **Ms. Sriwan Puapondh – Tilleke & Gibbins International Ltd**

Sriwan Puapondh is a Partner and Head of the Taxation Group of Tilleke & Gibbins International Ltd. She is a highly regarded tax lawyer in Thailand with over 21 years of experience - 10 years with Thailand's Revenue Department and the remainder with well-known firms like General Motors (Thailand) Ltd., SGVN Legal & Tax Consultants Ltd., and at present, Tilleke & Gibbins International Ltd. She holds BBA (Accounting) and LLB degrees from Thammasat University, and an MBA from Texas A & I University. She also completed the International Tax Law Post Graduate Diploma Course at Robert Kennedy University in Switzerland. She is listed in the Asia Pacific Legal 500, 2003/2004 edition, as a leading individual in the area of taxation in Thailand and is a member of the Tax Accounting Committee of the Institute of Certified Accountants and Auditors of Thailand.

### **Mr. Andrew Jackomos – BDO Richfield Advisory Ltd**

Andrew is a Senior Tax Partner with BDO Richfield Advisory Ltd and is based in Bangkok. He has 30 years of tax consulting experience of which 22 years have been in Asia (Hong Kong, Singapore and Thailand). Andrew has a Bachelor of Commerce degree from the University of Melbourne and is a Fellow of the Australian Society of Certified Practicing Accountants. Andrew has extensive experience in developing tax effective financing arrangements and in advising clients on cross border transactions, transfer pricing, corporate re-organizations and financial restructuring and mergers and acquisitions. In addition, he has advised numerous clients on establishing operations in Thailand as well as carrying out tax due diligence assignments for potential investors in a wide range of industries.