

## FAMILY BUSINESS SUCCESS PLANNING

1 June 2011 (Wednesday) • 12.00 - 2.00pm • STI Auditorium, Level 9, Capital Tower, 168 Robinson Road

### About this Seminar

At this lunchtime seminar, our speaker will provide a practical overview of typical issues that arise on a transition of a family business across generations, primarily focusing on and considering the potential differences between a transfer between the founding 1st generation and the 2nd generation compared to a transfer between the 2nd and 3rd generations of the family.

Issues to be addressed will include:

1. Introduction to and definition of a "family business"
2. Important milestones in the life of a family business
3. The role of a Trust and Estate Practitioner
4. The Assessment Process
  - a. Family Business
  - b. The Family
5. The Advisory Process
  - a. Transition readiness assessment - key factors
  - b. Transition - ownership and control options
  - c. Managed Ownership and Control Structure - objectives
6. Case study examples

### Seminar Programme

12.00 - 12.30pm	<i>Registrations &amp; Standing Buffet Lunch</i>
12.30 - 12.35pm	Opening Remarks & Overview by Chairperson
	<i>Ms. Goh Seow Chee - Treasurer, Chair of Education Subcommittee &amp; Student Liaison Officer, STEP (Singapore Chapter); Executive Director, J.P. Morgan Private Bank (Singapore)</i>
12.35 - 1.45pm	Family Business Succession Planning
	<i>Mr. Zac Lucas - Partner, Ogier</i>
1.45 - 2.00pm	Q&A Session & Closing Remarks

### About the Speakers

#### Mr. Mr. Zac Lucas - Partner, Ogier

Zac joined Ogier in 2010 from Harney Westwood & Riegels in the British Virgin Islands where he was a Partner and Head of the Trust team. Prior to moving offshore in 2005, Zac practiced at Russell - Cooke Solicitors in London, focusing mainly on tax and estate planning involving high net worth families and individuals.

Zac specialises in international trust and estate planning with a particular focus on business and succession planning involving emerging market clients. He has created a number of innovative BVI trust solutions that involve and take advantage of the provisions of the Virgin Islands Special Trusts Act, 2003. Zac is regularly instructed by leading international law firms, professional trust companies, leading private banks and wealthy families on all matters relating to BVI trust law. Zac is STEP qualified, and regularly contributes to the STEP Law Reform Committee responsible for considering and sponsoring amendments to trust legislation in the BVI, and is a member of the STEP Business Families Special Interest Group.

### About the Chairperson

#### Ms. Goh Seow Chee - Treasurer, Chair of Education Subcommittee & Student Liaison Officer, STEP (Singapore Chapter); Executive Director, J.P. Morgan Private Bank (Singapore)

Goh Seow Chee is an Executive Director of the Wealth Advisory Group at J.P. Morgan's Private Bank based in Singapore, which is dedicated to serving the international tax, trust, succession and strategic planning needs of our clients.

She is responsible for the firm's Wealth Advisory practice and will be advancing the firm's efforts to develop customized and leading edge wealth planning products and solutions for clients.

### REGISTRATION FORM

Name (Dr/Mr/Mrs/Miss/Mdm): \_\_\_\_\_

Name and Address of Organisation: \_\_\_\_\_

STEP Membership No: \_\_\_\_\_ Position in Organisation: \_\_\_\_\_

Tel number: \_\_\_\_\_ Fax number: \_\_\_\_\_ Email: \_\_\_\_\_

(A valid email address is required for confirmation of registration.)

MEMBERSHIP (Please circle as appropriate.)		FEES
Members of STEP		<b>S\$60</b>
Chartered Institute for Securities and Investment (CISI) Singapore, CFA Singapore, CPA Australia, CPA Singapore/ICPAS, International Fiscal Association (IFA), Law Society of Singapore, Singapore Corporate Counsel Association (SCCA), Singapore Trustees Association (STA), Singapore Association of the Institute of Chartered Secretaries and Administrators (SAICSA)		<b>S\$80</b>
Others		<b>S\$100</b>

☐ STEP Member  
 ☐ CISI Member  
 ☐ CFA Singapore Member  
 ☐ CPA Australia Member  
 ☐ ICPAS/CPA Singapore Member  
 ☐ IFA Member  
☐ Law Society Member  
 ☐ SAICSA Member  
 ☐ SCCA Member  
 ☐ STA Member  
 ☐ Others

#### Mode of payment:

☐ Cheque  
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#### Telegraphic Transfer Details:

Account Name: STEP (Singapore Chapter)

Account Number: 048-017070-6

SWIFT code: DBSSGSG

Bank Details: DBS Bank

Address: Raffles Place Branch, 22 Malacca Street, #01-00 Royal Brothers Building, Singapore 048980.

Please email [secretariat@step.org.sg](mailto:secretariat@step.org.sg) after the T/T has been done for our follow-up with the bank. Registration fees must be received net of all bank charges.

#### Cheque Details:

Cheque payments should be made payable to "STEP (SINGAPORE CHAPTER)" & arrive at our office at "c/o INTELLITRAIN PTE LTD, Level 16 Malacca Centre, 20 Malacca Street, S (048979)" with the completed registration form on or before the closing date, **Wednesday, 25 May 2011.**

For further enquiries, please contact: STEP (Singapore) Secretariat

**Tel & Fax: (65) 31287781 (no 6 prefix)**

**E-mail: [secretariat@step.org.sg](mailto:secretariat@step.org.sg)**

**Website: [www.step.org.sg](http://www.step.org.sg)**

#### REGISTRATION, REFUND & CANCELLATION POLICY

1. Registrations will be confirmed upon receipt of full payment accompanied by a duly completed registration form.
2. The Organisers reserve the right to refuse to register or admit any participant, and to cancel or postpone the course.
3. Equivalent substitute delegates are welcomed, subject to the Organisers being notified at least 2 working days before the course of the substitute delegate.
4. The Organisers will not entertain any request for a refund of fees. However a confirmed registrant who has paid in full the course fees but does not turn up for the course will be entitled to collect a set of the materials provided.