

## GLOBAL CHALLENGES AND PITFALLS FOR WEALTH PLANNERS

13 October 2009 (Tuesday) • 5.00-7.00pm; STI Auditorium, Capital Tower, 168 Robinson Road

### About this Seminar

In this Seminar, Simon Phelps will deal with the following topics:

1. The Changing Environment for Wealth Planners In Asia:
  - A. The Approaching "End" of Banking Secrecy
    - a. What factors should advisers be considering when assessing the best jurisdiction in terms of the location of the bank account, and the type and location of the holding entity
    - b. The continued relevance of the distinction between "offshore" and "onshore"
    - c. Future OECD initiatives
    - d. The role of the Trust/Foundation
  - B. Improving trustees processes for investment and compliance
  - C. Additional services for ultra wealthy clients
    - a. The family office
    - b. "Corporate" governance
    - c. Strategic planning
2. How EU Members are Responding:
  - a. Switzerland
  - b. France and Spain
  - c. Italy
  - d. UK (and US) approach
  - e. EU changes to the Savings Directive
3. Latest Developments and Impact On Asian Clients
  - a. Liechtenstein/Switzerland fall-out
  - b. Jersey solution (Foundation)
  - c. Relevance of residence or citizenship to asset-holding solutions
4. Future Planning For Asian Based Clients Moving To, Or With Children Residing In The UK:
  - a. Use of trusts and offshore companies (not always a good thing?)
  - b. Use of life insurance based arrangements
  - c. Prenuptial contracts

### Seminar Programme

5.00 - 5.15pm	<b>Registrations &amp; Refreshments</b>
5.15 - 5.20pm	<b>Opening Remarks</b>
	<i>Mr. Eli Lenoun - Director, Family Wealth Solutions Pte. Ltd</i>
5.20 - 6.45pm	<b>Global Challenges and Pitfalls For Wealth Planners</b>
	<i>Mr. Simon Phelps - Partner, Berwin Leighton Paisner LLP</i>
6.45 - 7.00pm	<b>Q&amp;A Session &amp; Closing Remarks</b>
7.00 - 7.30pm	<b>Networking Break for Delegates</b>

### About the Speaker

**Mr. Simon Phelps - Partner, Berwin Leighton Paisner LLP**

Simon has been a partner at the law firm of Berwin Leighton Paisner in London since 1991. He is a member of STEP and the Chartered Institute of Taxation. Simon specialises in estate planning, capital and income taxation, and offshore and onshore trusts, particularly for non-UK individuals and families, with particular emphasis on business owners and UK property investment. A frequent part of his work is "transactional" and this has increasingly led to his "project managing" his client's complex international estate planning, and their major property and business acquisitions in the UK. Increasingly, Simon's focus is on advising clients and their family offices based in the Middle East and Far East, on their UK tax and asset structuring.

### About the Chairperson

**Mr. Eli William Lenoun - Director, Family Wealth Solutions Pte. Ltd**

Eli is a Singapore citizen with over 31 years' experience (23 years in or covering Asia) in the area of Total Wealth Management. Eli actively practices as an international and cross-border wealth planner for ultra high-net-worth families. In his practice Eli focuses on developing bespoke legal structures and Family Wealth Engineering, with emphasis on creating and installing family governance and leadership development.

### REGISTRATION FORM

Name (Dr/Mr/Mrs/Miss/Mdm): \_\_\_\_\_

Name and Address of Organisation: \_\_\_\_\_

STEP Membership No: \_\_\_\_\_ Position in Organisation: \_\_\_\_\_

Tel number: \_\_\_\_\_ Fax number: \_\_\_\_\_ Email: \_\_\_\_\_

(A valid email address is required for confirmation of registration.)

MEMBERSHIP (Please circle as appropriate.)	FEES
Members of STEP	S\$50
CPA Australia, CPA Singapore/ICPAS, International Fiscal Association (IFA), Law Society of Singapore, Singapore Corporate Counsel Association (SCCA), Singapore Trustees Association (STA), Singapore Association of the Institute of Chartered Secretaries and Administrators (SAICSA)	S\$50
Others	S\$80

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Account Name: STEP (Singapore Chapter)      Account Number: 048-017070-6      SWIFT code: DBSSGSG  
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#### Cheque Details:

Cheque payments should be made payable to "STEP (SINGAPORE CHAPTER)" & arrive at our office at "c/o INTELLITRAIN PTE LTD, 3 Raffles Place #07-01 Bharat Building S048617" with the completed registration form on or before the closing date, **Tuesday, 6 October 2009**.

For further enquiries, please contact: STEP (Singapore) Secretariat  
**Tel: 31287781 (no 6 prefix)   Fax: (65) 63299699   E-mail: [secretariat@step.org.sg](mailto:secretariat@step.org.sg)   Website: [www.step.org.sg](http://www.step.org.sg)**

#### REGISTRATION, REFUND & CANCELLATION POLICY

1. Registrations will be confirmed upon receipt of full payment accompanied by a duly completed registration form.
2. The Organisers reserve the right to refuse to register or admit any participant, and to cancel or postpone the course.
3. Equivalent substitute delegates are welcomed, subject to the Organisers being notified at least 2 working days before the course of the substitute delegate.
4. The Organisers will not entertain any request for a refund of fees. However a confirmed registrant who has paid in full the course fees but does not turn up for the course will be entitled to collect a set of the materials provided.