

AN INTRODUCTION TO THE LAWS AND PRACTICES OF ISLAMIC TRUSTS

Supreme Court Auditorium, Level B2, Supreme Court Building (1 Supreme Court Lane)

27 February 2008 (Wednesday) • 5.00-7.30pm

About this Seminar

To truly understand the current interest in the development of Islamic banking and finance in South-east Asia and how it is different from the conventional banking system, one must first understand the religious relationship originating from the Quran, and then trace the historical geographic and political developments of Islam over recent centuries. Only on this basis can one, without prejudice or cynicism, begin to appreciate Shari'ah law and Islamic jurisprudence. The distribution of the Trust upon Maturity, the issue of forced heirship (Fara'id) and the use of various instruments available through the teachings of the Quran will be explained in this session.

We welcome all members and practitioners in the trust industry to join us for this seminar, which will be followed by a networking break.

Seminar Programme

5.00-5.15pm	Registrations & Refreshments
5.15-5.20pm	Opening Remarks & Overview by Chairperson: <i>Mr. Bill Lexmond - President, STEP Singapore</i>
5.20-6.40pm	An Introduction To The Laws And Practices Of Islamic Trusts • <i>Dr. Angelo M. Venardos - Heritage Fiduciary Services Pte Ltd</i> • <i>Dr. Aimi Zulhazm - BIMB Trust Limited</i>
6.40-7.00pm	Q&A Session & Closing Remarks
7.00-7.30pm	Networking Break

About the Chairperson

Mr. Bill Lexmond - Managing Director of Wealth Planning, UBS AG; President, STEP Singapore

Bill Lexmond is the Managing Director of Wealth Planning for UBS in Asia Pacific. Bill has been living in Asia since 1989, arriving in Singapore in 1994. He studied in Canada at University of Waterloo (Mathematics) and Queen's University (Law). He has been involved in trusts and taxation matters for over 20 years, in Canada and in Asia. In Singapore, prior to joining UBS in 2004, Bill was with PricewaterhouseCoopers for 7 years and Citibank for 2 1/2 years. Bill is currently the Singapore Chair of the Society of Trust and Estate Practitioners and is on the Board of the Singapore Branch of the International Fiscal Association. Bill has spoken at and/or chaired many seminars in Asia, including the very successful STEP Asia Conferences held in Singapore October 2005 and 2007.

About the Speakers

Dr. Angelo M. Venardos - Founder & Executive Director, Heritage Fiduciary Services Pte Ltd

Dr. Angelo Venardos is the Founder and Executive Director of the Heritage Trust Group based in Singapore. A banker by training, he has had many years of experience in corporate and offshore banking. He holds degrees in Economics and Marketing, an MBA, a Master of Jurisprudence (Corp & Com Law) and a Doctorate of Legal Science, on the subject of "The Global Regulation of Offshore Financial Centres with Reference to Singapore".

Dr Venardos developed an interest in Islamic Banking & Finance after attending the first International Islamic Finance Forum (March 2002) in Dubai, and has since written a book on the topic "Islamic Banking & Finance in South East Asia-It's development & Future". The Arabic translation rights to the second edition of his book have been sold to the King Saud University in the Middle East. Angelo speaks regularly at conferences in S.E. Asia.

Dr. Aimi Zulhazmi - Principal, BIMB Trust Limited

Dr. Aimi has over 15 years of relevant working experience in marketing and business development particularly in the financial services, both domestic and offshore jurisdictions. He has also done a lot of field works in various industries such as Banking, Oil and Gas Retail Marketing, Islamic Trusts and Offshore Company Secretarial from his attachments to several institutions prior to his engagement with BIMB Trust Ltd. He is currently the Principal of BIMB Trust Limited at Labuan International Business and Financial Service (Labuan BIFC).

REGISTRATION FORM

Name (Dr/Mr/Mrs/Miss/Mdm): _____

Name and Address of Organisation: _____

STEP Membership No: _____ Position in Organisation: _____

Tel number: _____ Fax number: _____ Email: _____

(A valid email address is required for confirmation of registration.)

MEMBERSHIP (Please circle as appropriate.)	FEES
Members of STEP, CPA Australia, International Fiscal Association (IFA), Law Society of Singapore, Singapore Corporate Counsel Association (SCCA), STA (Singapore Trustees Association), Singapore Association of the Institute of Chartered Secretaries and Administrators (SAICSA)	S\$50.00
Others	S\$80.00

☐ STEP Member ☐ CPA Australia Member ☐ IFA Member ☐ Law Society Member

☐ SAICSA Member ☐ SCCA Member ☐ STA Member ☐ Others

Mode of payment: ☐ Cheque ☐ Telegraphic Transfer

Telegraphic Transfer Details:

Account Name: STEP (Singapore Chapter)

Account Number: 048-017070-6

SWIFT code: DBSSGSG

Bank Details: DBS Bank

Address: Raffles Place Branch, 22 Malacca Street, #01-00 Royal Brothers Building, Singapore 048980.

Please email secretariat@step.org.sg after the T/T has been done for our follow-up with the bank. Registration fees must be received nett of all bank charges.

Cheque Details:

Cheque payments should be made payable to "STEP (SINGAPORE CHAPTER)" & arrive at our office at "c/o INTELLITRAIN PTE LTD, 3 Raffles Place #07-01 Bharat Building S048617" with the completed registration form on or before the closing date, **Wednesday, 20 February 2008.**

For further enquiries, please contact: STEP (Singapore) Secretariat

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Fax: (65) 63299699

E-mail: secretariat@step.org.sg

Website: www.step.org.sg

REGISTRATION, REFUND & CANCELLATION POLICY

- Registrations will be confirmed upon receipt of full payment accompanied by a duly completed registration form.
- The Organisers reserve the right to refuse to register or admit any participant, and to cancel or postpone the course.
- Equivalent substitute delegates are welcomed, subject to the Organisers being notified at least 2 working days before the course of the substitute delegate.
- The Organisers will not entertain any request for a refund of fees. However a confirmed registrant who has paid in full the course fees but does not turn up for the course will be entitled to collect a set of the materials provided.