

## ISRAELI TAX, ESTATE AND TRUST IMPLICATIONS OF TRUST AND FIDUCIARY BUSINESS IN SINGAPORE

**2 December 2010 (Thursday) • 12.00 - 2.00pm • FTSE Room, Level 9, Capital Tower, 168 Robinson Road**

### About this Seminar

This lunchtime presentation will cover the following issues:

1. Introduction about the countries involved and their business relations, in a legal perspective
2. The tax system in Israel - general overview
  - Residency for tax purposes
  - Taxation of resident individuals
  - Tax benefits of new and returning residents
3. Asset protection - companies, trusts and foundations, insurance
  - Taxation of companies and some planning opportunities
  - Taxation and reporting duties of trusts and foundations
  - Use of life Insurance policies
4. Wills
5. Charities
6. Tax immigration of companies and individuals
7. Israel- Singapore relations:
  - The use of Singapore companies by Israelis and the use of Israeli companies by Singapore clients
  - Tax impact of Israeli companies operating in Singapore and of Singapore companies operating in Israel
  - Pros and cons of using the Singapore-Israel double-tax treaty
  - The use and abuse of financial structures by Israeli clients in Singapore
  - Reporting duties - the Israeli side

### Seminar Programme

12.00 - 12.30pm	Registrations & Standing Buffet Lunch
12.30 - 12.35pm	Opening Remarks & Overview by Chairperson
	Mr Luke Peng - Committee Member, STEP (Singapore Chapter); CEO, CBP Holdings Ltd
12.45 - 1.45pm	"Israeli Tax, Estate and Trust Implications of Trust and Fiduciary Business in Singapore"
	Mr. Oded Oz - Associate; Rosenberg, Keren-Polak Co. & Advocates (Tel-Aviv Branch)
	Ms. Inbal Faibish - Associate; Rosenberg, Keren-Polak Co. & Advocates (Zurich Branch)
1.45 - 2.00pm	Q&A Session & Closing Remarks

### About the Speaker

**Mr. Oded Oz - Associate; Rosenberg, Keren-Polak Co & Advocates (Tel-Aviv Branch)**

Oded Oz was born in Haifa, Israel. He was admitted to the Israel Bar in 2007. He obtained his law degree from the University of Haifa (LL.B, 2006). As a member of the firm's corporate and commercial practice, Oded provides ongoing corporate counseling, including various types of intellectual property transactions. Oded also provides legal advice on international taxation, trusts. Oded is a member of the Israeli Bar Association Hi-Tech Committee, the Israeli Bar Association Science and Technology Committee, and the Israeli Bar Association Trusts Committee. Oded is a member of the Society of Trust and Estate Practitioners (STEP) and a graduate of the STEP International Diploma Course.

**Ms. Inbal Faibish - Associate; Rosenberg, Keren-Polak Co & Advocates (Zurich Branch)**

Inbal Faibish Wasmer was born in Haifa, Israel. She is an advocate admitted to the Israel Bar in 2005. She obtained both a law degree and a Bachelor in Economics from the University of Haifa (LL.B., 2003; B.A econ 2003). She has a Master in Law and Economics from the Erasmus Mundus Program in Law and Economics (University of Bologna, Italy and University Paul Cézannes, Aix-Marseilles III, France, 2005) and Master in Law from the University of Haifa (LL.M., 2005). She is a resident associate in the Zurich office of the firm Rosenberg, Keren-Polak. She specializes in commercial law, international taxation, trusts, and competition law. She is a member of the Society of Trust and Estate Practitioners (STEP), American Bar Association, International Tax Planning Association, and the International Association of Jewish Lawyers and Jurists.

### About the Chairperson

**Mr Luke Peng - Committee Member, STEP (Singapore Chapter); CEO, CBP Holdings Ltd**

Luke Peng is currently CEO of CBP Holdings Ltd and has more than 21 years of professional trust and financial engineering experience. Luke was called to the English Bar in 1988 and admitted as an advocate and solicitor of the Supreme Court of Singapore in 1989. Luke was the founder and CEO of SG Trust (Asia) Ltd, a position he held for 10 years up till July 2010. Prior to joining SG he managed and developed the Asian trust operations of two leading international banks. Luke is a committee member of the Singapore Trustees Association (STA) and STEP Singapore Branch.

### REGISTRATION FORM

Name (Dr/Mr/Mrs/Miss/Mdm): \_\_\_\_\_  
 Name and Address of Organisation: \_\_\_\_\_  
 STEP Membership No: \_\_\_\_\_ Position in Organisation: \_\_\_\_\_  
 Tel number: \_\_\_\_\_ Fax number: \_\_\_\_\_ Email: \_\_\_\_\_  
 (A valid email address is required for confirmation of registration.)

MEMBERSHIP (Please circle as appropriate.)	FEES
Members of STEP	<b>S\$60</b>
CFA Singapore, CPA Australia, CPA Singapore/ICPAS, International Fiscal Association (IFA), Law Society of Singapore, Singapore Corporate Counsel Association (SCCA), Singapore Trustees Association (STA), Singapore Association of the Institute of Chartered Secretaries and Administrators (SAICSA)	<b>S\$80</b>
Others	<b>S\$100</b>

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 Please email [secretariat@step.org.sg](mailto:secretariat@step.org.sg) after the T/T has been done for our follow-up with the bank. Registration fees must be received nett of all bank charges.

#### Cheque Details:

Cheque payments should be made payable to "STEP (SINGAPORE CHAPTER)" & arrive at our office at "c/o INTELLITRAIN PTE LTD, 3 Raffles Place #07-01 Bharat Building S048617" with the completed registration form on or before the closing date, **Thursday, 25 November 2010.**

For further enquiries, please contact: STEP (Singapore) Secretariat  
**Tel: 31287781 (no 6 prefix) Fax: (65) 63299699 E-mail: [secretariat@step.org.sg](mailto:secretariat@step.org.sg) Website: [www.step.org.sg](http://www.step.org.sg)**

#### REGISTRATION, REFUND & CANCELLATION POLICY

1. Registrations will be confirmed upon receipt of full payment accompanied by a duly completed registration form.
2. The Organisers reserve the right to refuse to register or admit any participant, and to cancel or postpone the course.
3. Equivalent substitute delegates are welcomed, subject to the Organisers being notified at least 2 working days before the course of the substitute delegate.
4. The Organisers will not entertain any request for a refund of fees. However a confirmed registrant who has paid in full the course fees but does not turn up for the course will be entitled to collect a set of the materials provided.