

PIERCING THE VEIL OF THE COMPANY AND TRUST: AN INTERNATIONAL COMPARATIVE ANALYSIS

23 March 2011 (Wednesday) • 5.00 - 7.30pm • STI Auditorium, Level 9, Capital Tower, 168 Robinson Road

About this Seminar

At this seminar, our speaker will provide a comparative analysis of the following issues:

1. Origin of separate legal personality (the rule in *Salomon*)
2. Piercing the corporate veil - special circumstances required
3. Developments in particular onshore and offshore jurisdictions - such as 'substantive consolidation' / reverse piercing in United States in the context of insolvent subsidiaries of liquid holdco
4. Piercing the trust / sham trusts post-*Rahman* and *Re: Esteem* (both Jersey, Channel Islands cases)
5. Effect of freezing injunctions against 3rd parties (the *TSB Private Bank v. Chabra* caselaw) as a way around the need to pierce at all.

Seminar Programme

5.00-5.15pm	<i>Registrations & Refreshments</i>
5.15-5.30pm	Opening Remarks & Overview by Chairperson
	<i>Dr. Angelo Venardos - President, STEP (Singapore Chapter); Executive Director, Heritage Trust Group</i>
5.30 - 6.45pm	"Piercing The Veil Of The Company And Trust: An International Comparative Analysis"
	<i>Mr. Tim Prudhoe - Kobre & Kim LLP</i>
6.45 - 7.00pm	Q&A Session & Closing Remarks
7.00 - 7.30pm	Networking Break

About the Speakers

Mr. Tim Prudhoe - Kobre & Kim LLP

Tim Prudhoe is an experienced civil and commercial litigator who undertakes work both in the courts of England as well as several leading offshore jurisdictions. He is also a STEP member, a Fellow of the Chartered Institute of Arbitrators and an experienced arbitration practitioner.

Tim Prudhoe was called as a barrister in 1994. Before joining Kobre & Kim LLP, Mr. Prudhoe was a member of Enterprise Chambers, representing clients across a wide range of jurisdictions in disputes involving contentious insolvency, civil and commercial litigation and arbitral disputes relating to the fiduciary and financial services industries. He also has extensive offshore experience, with particular emphasis on the Caribbean jurisdictions as well as Bermuda where he spent several years in full-time practice.

About the Chairperson

Dr Angelo Venardos - President, STEP (Singapore Chapter); Executive Director, Heritage Trust Group

Angelo Venardos TEP is the Founder and Executive Director of the Heritage Trust Group with offices in Singapore and Hong Kong. Angelo has been a Singapore PR since 2001. He holds degrees in Economics and Marketing, an MBA, a Master of Jurisprudence (Corporate & Commercial Law) and a Doctorate of Legal Science (SJD), on the subject of "The Global Regulation of Offshore Financial Centres with Reference to Singapore" (2005). Angelo completed the STEP diploma in 2002.

Angelo Venardos is a member of the Singapore Academy of Law (SAL), Singapore Institute of Company Directors (SID), Singapore Institute of International Affairs (SIIA) and the Singapore Trust Association (STA).

REGISTRATION FORM

Name (Dr/Mr/Mrs/Miss/Mdm): _____

Name and Address of Organisation: _____

STEP Membership No: _____ Position in Organisation: _____

Tel number: _____ Fax number: _____ Email: _____

(A valid email address is required for confirmation of registration.)

MEMBERSHIP (Please circle as appropriate.)	FEES
Members of STEP	S\$60
CFA Singapore, CPA Australia, CPA Singapore/ICPAS, International Fiscal Association (IFA), Law Society of Singapore, Singapore Corporate Counsel Association (SCCA), Singapore Trustees Association (STA), Singapore Association of the Institute of Chartered Secretaries and Administrators (SAICSA)	S\$80
Others	S\$100

STEP Member **CFA Singapore Member** **CPA Australia Member** **ICPAS/CPA Singapore Member** **IFA Member**

Law Society Member **SAICSA Member** **SCCA Member** **STA Member** **Others**

Mode of payment: **Cheque** **Telegraphic Transfer** **Internet Banking**

Telegraphic Transfer Details:

Account Name: STEP (Singapore Chapter)

Account Number: 048-017070-6

SWIFT code: DBSSGSG

Bank Details: DBS Bank

Address: Raffles Place Branch, 22 Malacca Street, #01-00 Royal Brothers Building, Singapore 048980.

Please email secretariat@step.org.sg after the T/T has been done for our follow-up with the bank. Registration fees must be received nett of all bank charges.

Cheque Details:

Cheque payments should be made payable to "**STEP (SINGAPORE CHAPTER)**" & arrive at our office at "c/o INTELLITRAIN PTE LTD, Level 16 Malacca Centre 20 Malacca Street S048979" with the completed registration form on or before the closing date, **Wednesday, 16 March 2011**.

For further enquiries, please contact: STEP (Singapore) Secretariat

Tel & Fax: (65) 31287781 (no 6 prefix)

E-mail: secretariat@step.org.sg

Website: www.step.org.sg

REGISTRATION, REFUND & CANCELLATION POLICY

1. Registrations will be confirmed upon receipt of full payment accompanied by a duly completed registration form.
2. The Organisers reserve the right to refuse to register or admit any participant, and to cancel or postpone the course.
3. Equivalent substitute delegates are welcomed, subject to the Organisers being notified at least 2 working days before the course of the substitute delegate.
4. The Organisers will not entertain any request for a refund of fees. However a confirmed registrant who has paid in full the course fees but does not turn up for the course will be entitled to collect a set of the materials provided.