

## TAXATION OF INDIVIDUALS ON INVESTMENTS - EVOLUTION, CURRENT STATE AND OVERALL UTILITY

**Suntec City Guild House, Level 5, Suntec City Mall**  
**30 June 2008 (Monday) • 4.45-6.00pm**

### About this Seminar

The taxation of investment returns on capital for individual investors who are either resident in Singapore or whose funds are placed and managed in Singapore has evolved significantly, especially over the last 10 years. This year sees another significant opportunity to deal with the tax issues so that Singapore can take its place as one of the premier jurisdictions for wealth management. We will review the path that led us here and then focus on the Family Owned Investment Holding Company ("FOIHC"):

- what it actually is (MAS is to announce the details by the end of May so should be reported and open to analysis by 30 June, the Annual General Meeting ("AGM") date)?
- why the FOIHC is either the final piece of the investment taxation puzzle or just one more step along the long road, not yet completed?

We will look at why the FOIHC achieves its purpose or falls short and, if it falls short, what remains to be done.

Join us before the AGM for a review and an attempt to understand the evolution of the tax policy applicable to individuals and their investment returns as well as the current state of play. After the presentation, we will convene the AGM for voting members only.

### Seminar Programme

4.45-5.00pm	<b>Registrations &amp; Refreshments</b>
5.00-5.05pm	<b>Opening Remarks</b>
5.05-5.45pm	<b>Taxation Of Trusts - Evolution, Current State And Overall Utility</b>
	<i>Bill Lexmond - President, STEP Singapore</i>
5.45-6.00pm	<b>Q&amp;A Session &amp; Closing Remarks</b>
6.00pm	<b>Networking Break for Delegates</b>
	The talk will be followed by the STEP Annual General Meeting (AGM) and STEP Members in the audience are invited to stay on for the AGM.

### About the Chairperson and Speaker

#### Mr. Bill Lexmond - Managing Director of Wealth Planning, UBS AG; President, STEP Singapore

Bill Lexmond is a Managing Director with UBS in Singapore. His focus is on Wealth Planning for Key Clients in Asia Pacific. Bill has been living in Asia since 1989, arriving in Singapore in 1994. He studied in Canada at University of Waterloo (Mathematics) and Queen's University (Law). He has been involved in trusts and taxation matters for over 20 years, in Canada and in Asia. In Singapore, prior to joining UBS in 2004, Bill was with PricewaterhouseCoopers for 7 years and Citibank for 2 1/2 years. Bill is currently the Singapore Chair of the Society of Trust and Estate Practitioners and is on the Board of the Singapore Branch of the International Fiscal Association. Bill has spoken at and/or chaired many seminars in Asia, including the very successful STEP Asia Conferences held in Singapore October 2005 and 2007.

### REGISTRATION FORM

Name (Dr/Mr/Mrs/Miss/Mdm): \_\_\_\_\_  
 Name and Address of Organisation: \_\_\_\_\_  
 STEP Membership No: \_\_\_\_\_ Position in Organisation: \_\_\_\_\_  
 Tel number: \_\_\_\_\_ Fax number: \_\_\_\_\_ Email: \_\_\_\_\_  
 (A valid email address is required for confirmation of registration.)

MEMBERSHIP (Please circle as appropriate.)	FEES
Members of STEP	Free
CPA Australia, CPA Singapore/ICPAS, International Fiscal Association (IFA), Law Society of Singapore, Singapore Corporate Counsel Association (SCCA), STA (Singapore Trustees Association), Singapore Association of the Institute of Chartered Secretaries and Administrators (SAICSA)	S\$50.00
Others	S\$80.00

☐ STEP Member  
 ☐ CPA Australia Member  
 ☐ ICPAS/CPA Singapore Member  
 ☐ IFA Member  
 ☐ Law Society Member  
☐ SAICSA Member  
 ☐ SCCA Member  
 ☐ STA Member  
 ☐ Others

Mode of payment:  
☐ Cheque  
☐ Telegraphic Transfer

#### Telegraphic Transfer Details:

Account Name: STEP (Singapore Chapter)      Account Number: 048-017070-6      SWIFT code: DBSSGSG  
 Bank Details: DBS Bank      Address: Raffles Place Branch, 22 Malacca Street, #01-00 Royal Brothers Building, Singapore 048980.  
 Please email [secretariat@step.org.sg](mailto:secretariat@step.org.sg) after the T/T has been done for our follow-up with the bank. Registration fees must be received nett of all bank charges.

#### Cheque Details:

Cheque payments should be made payable to "STEP (SINGAPORE CHAPTER)" & arrive at our office at "c/o INTELLITRAIN PTE LTD, 3 Raffles Place #07-01 Bharat Building S048617" with the completed registration form on or before the closing date, **Monday, 23 June 2008**.

For further enquiries, please contact: **STEP (Singapore) Secretariat**  
 Tel: 31287781 (no 6 prefix)      Fax: (65) 63299699      E-mail: [secretariat@step.org.sg](mailto:secretariat@step.org.sg)      Website: [www.step.org.sg](http://www.step.org.sg)

#### REGISTRATION, REFUND & CANCELLATION POLICY

- Registrations will be confirmed upon receipt of full payment accompanied by a duly completed registration form.
- The Organisers reserve the right to refuse to register or admit any participant, and to cancel or postpone the course.
- Equivalent substitute delegates are welcomed, subject to the Organisers being notified at least 2 working days before the course of the substitute delegate.
- The Organisers will not entertain any request for a refund of fees. However a confirmed registrant who has paid in full the course fees but does not turn up for the course will be entitled to collect a set of the materials provided.